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Advice Letter No. 134

Public Utilities Commission of the State of Colorado
1560 Broadway, Suite 250
Denver, CO 80202

The accompanying tariff sheets issued by Rocky Mountain Natural Gas LLC d/b/a Black Hills Energy (“RMNG” or the “Company”), are being filed in compliance with the requirements of the Public Utilities Law and the applicable rules of the Public Utilities Commission of the State of Colorado, including Rule 1210, 4 *Colorado Code of Regulations* 723-1. The following tariff sheets are attached:

Colorado PUC Tariff No. 4

Colorado P.U.C. Sheet No.	Title of Sheet	Cancels Colorado P.U.C. Sheet No.
Thirtieth Revised Sheet No. 8	Statement of Rates	Twenty-ninth Revised Sheet No. 8
Twenty-fourth Revised Sheet No. 9	Statement of Rates (Continued)	Twenty-third Revised Sheet No. 9
Twenty-third Revised Sheet No. 9A	Statement of Rates (Continued)	Twenty-second Revised Sheet No. 9A

The principal purpose of this filing is to amend the Company’s Colo. PUC No. 4 tariff pursuant to the Revenue Adjustment Mechanism (“RAM”), Tariff Sheet No. 141, Section 22, with a proposed effective date of January 1, 2025. The Company is proposing to amend the tariff for both RAM credits, RAM-Firm Transportation Service (“RAM-FTS”) and RAM-No-Notice Storage (“RAM-NNS”).

The Company is proposing to decrease the RAM-FTS credit from (\$1.2116) to (\$0.7950) per Dth of Maximum Daily Transportation Quantity (“MDTQ”) per monthly billing period. Because the RAM-FTS is a credit to the reservation charge for On-System Shippers taking service under Rate Schedule FTS, the decrease to the RAM-FTS credit will increase these Shippers’ total rates by \$0.4166 per Dth of MDTQ per monthly billing period. This change represents a total FTS rate increase to On-System FTS Shippers of 1.72% or \$565,455 on an annual basis, under the Standard Rate Option. The driver for the decrease to the RAM-FTS credit, is due to a decrease in the forecasted off-system revenues anticipated in 2025. The 2024 RAM-FTS credit forecasted

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approximately \$700,000 of off-system revenues credited to the RAM, while the 2025 RAM-FTS credit forecasts approximately \$200,000 of off-system revenues credited to the RAM.

The Company is also proposing to increase the RAM-NNS credit from (\$2.6300) to (\$6.6978) per Dth of Maximum Daily Withdrawal Quantity (“MDWQ”) per monthly billing period. Because the RAM-NNS is a credit to the reservation charge for On-System Shippers taking service under Rate Schedule NNS, the increase to the RAM-NNS credit will decrease these Shippers’ total rates by \$4.0678 per Dth of MDWQ per monthly billing period. This change represents a total NNS rate decrease to On-System NNS Shippers of 18.11% or \$619,933 on an annual basis, under the Standard Rate Option. The driver for the increase in the RAM-NNS credit is twofold. First, the 2025 RAM-NNS credit is calculated using an 85% sharing for all twelve months whereas the previous RAM-NNS credit utilized a 70% sharing percentage through July 14, 2023 and an 85% sharing percentage thereafter. Second, the amount of market center services revenues increased during the twelve-month period ending in September of 2024 when compared to the prior twelve-month period.

Attached hereto are Attachments A-D. Attachment A is the clean version of the applicable proposed tariff sheets. Attachment B provides a redlined version of the applicable tariff sheets. Attachment C provides the calculation of the 2025 RAM credits. The calculation of the RAM Credit includes the various components pursuant to Tariff Sheet Nos. 142 through 145, paragraph 22.5, subparts a-i. Attachment D is the Notice of Change in the Rates that will be mailed to all affected Shippers and posted on the Company’s website.

RMNG requests the tariff sheets accompanying this advice letter in Attachment A become effective on January 1, 2025. Please send copies of all notices, pleadings, correspondence, and other documents regarding this filing to the undersigned.

Sincerely,

/s/ Jennifer Bass

Manager - Regulatory