



Electric Company ESG/Sustainability Quantitative Information

Parent Company: Black Hills Corporation
 Operating Company: Black Hills Colorado Electric, LLC (d/b/a Black Hills Energy),
 Black Hills Power, Inc. (d/b/a Black Hills Energy),
 Cheyenne Light, Fuel and Power Company (d/b/a Black Hills Energy),
 Black Hills Colorado IPP, LLC,
 Black Hills Colorado Wind, LLC,
 Black Hills Electric Generation, LLC,
 Black Hills Wyoming, LLC

Business Type: Vertically Integrated
 State of Operation: Colorado, South Dakota, Wyoming
 State with RPS Programs: Colorado
 Regulatory Environment: Regulated and Non-Regulated
 Report Date: 09/2025

Ref. No.	Refer to the 'EEI Definitions' tab for more information on each metric	Baseline 2005	Last Year 2024	Current Year 2025	Comments, Links, Additional Information, and Notes
Portfolio					
1	Owned Nameplate Generation Capacity at end of year (MW)	623.6	1,395.0	1,387.0	
1.1	Coal	383.0	394.6	394.6	
1.2	Natural Gas	221.0	760.0	780.0	This includes 100 MW capacity of dual fuel natural gas and oil generation.
1.3	Nuclear	0.0	0.0	0.0	
1.4	Petroleum	40.0	38.0	30.0	
1.5	Total Renewable Energy Resources	0.0	201.7	201.7	
1.5.1	Biomass/Biogas	0.0	0.0	0.0	
1.5.2	Geothermal	0.0	0.0	0.0	
1.5.3	Hydroelectric	0.0	0.0	0.0	
1.5.4	Solar	0.0	0.0	0.0	
1.5.5	Wind	0.0	201.7	201.7	
1.6	Other	0.0	0.0	0.0	

Use the data organizer on the left (i.e., the plus/minus symbol) to open/close the alternative generation reporting options

2.1	Owned Net Generation for the data year (MWh)	2,652,147	5,254,644	4,990,949	
2.1.1	Coal	2,583,767	2,353,154	2,002,755	
2.2.1	Natural Gas	83,649	2,241,885	2,385,927	Net generation and emissions adjusted by % equity of jointly owned sources. Includes 49.9% third party ownership of Black Hills Colorado IPP reported as noncontrolling interest.
2.3.1	Nuclear	0	0	0	
2.4.1	Petroleum	4,731	-924	-1,143	
2.5.1	Total Renewable Energy Resources	0	660,528	603,410	
2.5.1.1	Biomass/Biogas	0	0	0	
2.5.2.1	Geothermal	0	0	0	
2.5.3.1	Hydroelectric	0	0	0	
2.5.4.1	Solar	0	0	0	
2.5.5.1	Wind	0	660,528	603,410	
2.6.1	Other	0	0	0	
2.1	Purchased Net Generation for the data year (MWh)	3,827,200	2,225,119	2,883,368	Includes market purchased power and power purchased agreements. Purchased power data excludes intercompany purchases between Black Hills Corporation's regulated and nonregulated utilities to avoid double counting MWh and emissions.
2.1.1	Coal	0	104,205	0	
2.2.1	Natural Gas	0	0	0	
2.3.1	Nuclear	0	0	0	
2.4.1	Petroleum	0	0	0	
2.5.1	Total Renewable Energy Resources	17,205	1,073,754	1,150,286	
2.5.1.1	Biomass/Biogas	0	0	0	
2.5.2.1	Geothermal	0	0	0	
2.5.3.1	Hydroelectric	17,205	19,921	18,398	
2.5.4.1	Solar	0	483,758	518,681	
2.5.5.1	Wind	0	570,075	613,207	
2.6.1	Other	3,810,002	1,047,160	1,733,082	Includes market purchases and all other purchased power.

Use the data organizer on the left (i.e., the plus/minus symbol) to open/close the alternative generation reporting options

Capital Expenditures and Energy Efficiency (EE)					
3.1	Total Annual Capital Expenditures (nominal dollars)	Not available	\$798M	\$890M	
3.2	Incremental Annual Electricity Savings from EE Measures (MWh)	Not available	16,793	13,442.50	
3.3	Incremental Annual Investment in Electric EE Programs (nominal dollars)	Not available	\$7,062,140	\$7,084,647	
4.1	Commercial	25,745	32,289	32,279	
4.2	Industrial	142	83	86	
4.3	Residential	165,483	192,716	194,735	

Emissions

5	GHG Emissions: Carbon Dioxide (CO2) and Carbon Dioxide Equivalent (CO2e)				Due to proposed changes to the EPA's Greenhouse Gas Reporting Program (GHGRP) and associated reporting delays, federal emissions data had not been finalized or published as of the issuance of this report. Accordingly, emissions were estimated using the 2024 GHGRP methodologies and the best available information at the time of publication. These estimates may differ from emissions ultimately reported once federal reporting is completed or updated in future periods.
5.1	Owned Generation				
5.1.1	Carbon Dioxide (CO2)				
5.1.1.1	Total Owned Generation CO2 Emissions (MT)	3,264,707	3,953,507	3,636,906	
5.1.1.2	Total Owned Generation CO2 Emissions Intensity (MT/Net MWh)	1.23	0.75	0.73	
5.1.2	Carbon Dioxide Equivalent (CO2e)				
5.1.2.1	Total Owned Generation CO2e Emissions (MT)	3,289,952	3,976,600	3,657,881	
5.1.2.2	Total Owned Generation CO2e Emissions Intensity (MT/Net MWh)	1.24	0.76	0.73	
5.2	Purchased Power				
5.2.1	Carbon Dioxide (CO2)				
5.2.1.1	Total Purchased Generation CO2 Emissions (MT)	3,137,519	586,051	722,029	
5.2.1.2	Total Purchased Generation CO2 Emissions Intensity (MT/Net MWh)	0.82	0.26	0.25	
5.2.2	Carbon Dioxide Equivalent (CO2e)				
5.2.2.1	Total Purchased Generation CO2e Emissions (MT)	3,151,924	589,844	726,625	
5.2.2.2	Total Purchased Generation CO2e Emissions Intensity (MT/Net MWh)	0.82	0.27	0.25	
5.3	Owned Generation + Purchased Power				
5.3.1	Carbon Dioxide (CO2)				
5.3.1.1	Total Owned + Purchased Generation CO2 Emissions (MT)	6,402,226	4,539,558	4,358,935	
5.3.1.2	Total Owned + Purchased Generation CO2 Emissions Intensity (MT/Net MWh)	0.99	0.61	0.55	
5.3.2	Carbon Dioxide Equivalent (CO2e)				
5.3.2.1	Total Owned + Purchased Generation CO2e Emissions (MT)	6,441,876	4,566,444	4,384,486	Customers calculating Scope 2 emissions should use the residual intensity published in EE's "Electric Company Carbon Emissions and Electricity Mix Reporting Database".
5.3.2.2	Total Owned + Purchased Generation CO2e Emissions Intensity (MT/Net MWh)	0.99	0.61	0.56	
5.4	Non-Generation CO2e Emissions of Sulfur Hexafluoride (SF6)				
5.4.1	Total CO2e emissions of SF6 (MT)	2,533	2,533	4,120	Facilities that do not meet the EPA reporting threshold for SF6 emissions have been estimated.
5.4.2	Leak rate of CO2e emissions of SF6 (MT/Net MWh)	0.000482	0.000482	0.000826	
6	Nitrogen Oxide (NOx), Sulfur Dioxide (SO2), Mercury (Hg)				
6.2	Nitrogen Oxide (NOx)				
6.2.1	Total NOx Emissions (MT)	5,045	1,891	1,726	
6.2.2	Total NOx Emissions Intensity (MT/Net MWh)	0.001902	0.00036	0.000346	
6.3	Sulfur Dioxide (SO2)				
6.3.1	Total SO2 Emissions (MT)	8,017	1,234	1,087	
6.3.2	Total SO2 Emissions Intensity (MT/Net MWh)	0.003022	0.000235	0.000218	
6.4	Mercury (Hg)				
6.4.1	Total Hg Emissions (kg)	90.4	9.1	8.7	
6.4.2	Total Hg Emissions Intensity (kg/Net MWh)	0.000034	0.000002	0.000002	

Resources

Human Resources					
7	Total Number of Employees	843	2,841	2,795	
7.1	Percentage of Women in Total Workforce	27%	24%	24%	
7.2	Percentage of Minorities in Total Workforce	9%	15%	15%	
7.3	Total Number on Board of Directors/Trustees	10	10	10	
7.4	Percentage of Women on Board of Directors/Trustees	10%	30%	30%	
7.5	Percentage of Minorities on Board of Directors/Trustees	10%	10%	10%	
Employee Safety Metrics					
7.7	Recordable Incident Rate	3.99%	1.83%	1.57%	
7.7.1	Lost-time Case Rate	0.39%	0.65%	0.37%	
7.7.2	Days Away, Restricted, and Transfer (DART) Rate	1.93%	1.00%	0.58%	
7.7.3	Work-related Fatalities	-	0	0	
Fresh Water Resources used in Thermal Power Generation Activities					
8	Water Withdrawals - Consumptive (Millions of Gallons)	Not available	849.95	819.06	Water withdrawal based on facilities we operate.
8.1	Water Withdrawals - Non-Consumptive (Millions of Gallons)	Not available	0.00	0.00	
8.2	Water Withdrawals - Consumptive Rate (Millions of Gallons/Net MWh)	Not available	1.59E-04	1.71E-04	Intensity based on generation from fossil fuel and renewable facilities we operate.
8.3	Water Withdrawals - Non-Consumptive Rate (Millions of Gallons/Net MWh)	Not available	0.00	0.00	
Waste Products					
9	Amount of Hazardous Waste Manifested for Disposal (MT)	Not available	49.4	55.2	All facilities are classified by the EPA as Very Small Quantity Generators (VSQGs) - due to low quantities of HW generation. This total does not include universal waste, please see our Sustainability Report for complete waste listing.
9.1	Percent of Coal Combustion Products Beneficially Used	Not available	0%	0%	

All information and data in the EEI and AEA ESG qualitative and quantitative reports are provided on a voluntary basis and could be subject to change. These reports contain forward-looking information as defined by the Securities and Exchange Commission. Whether actual results and developments will conform to our expectations and predictions is subject to a number of risks and uncertainties that, among other things, could cause actual results to differ materially from those contained in the forward-looking statements, including without limitation, the risk factors described in our 2025 Annual Report on Form 10-K. We assume no obligation to update publicly any such forward-looking statements, whether as a result of new information, future events or otherwise.